

Updated version of the guidance template (10150)

This document is an amendment to the KIID (Key Investor Information Document) summary of the Offering Document – Template: 10150 – (Public Offering Prospectus – Private Placement Memorandum) of the Investment Fund. It forms an integral part thereof and must be read in conjunction with the Offering Document, as it constitutes a complement to it.

This document is subject to Federal Law No. (4) of 2000 concerning the Emirates Securities and Commodities Authority and the Decision of the Authority's Board of Directors No. (9/R) of 2016 regarding the Regulation on Investment Funds (the "Decision"), as well as all applicable laws, regulations, and resolutions in force in the State.

1. Important Notice

To be read carefully by all investors

The primary purpose of preparing this Offering Document ("Prospectus" or the "Memorandum") is to provide potential investors with the essential information that may assist them in making their investment decisions regarding investment in the Fund. Each investor, prior to subscribing, must carefully and thoroughly examine and study all the information contained in this Prospectus to decide whether or not it is appropriate to invest in the Fund. Each investor must also obtain the necessary advice regarding investment in the Fund from his financial, legal, and Sharia advisors.

The reader of the Prospectus must take into account that the words and expressions referring to estimates and forward-looking statements are intended to clarify that such information is uncertain and should not be fully relied upon, as these estimates are subject to change. It is impossible to predict future circumstances with certainty, which may lead to actual results differing from the expected ones.

Investment in the Fund offered may involve a high degree of risk; therefore, an investor should not invest any funds in this Fund unless he can bear the loss of his investment.

This Prospectus contains information provided in accordance with the issuance and disclosure rules applicable to the Securities and Commodities Authority of the United Arab Emirates (the "SCA"). The Fund Manager, in its capacity as the Manager of the Fund's investments, assumes full responsibility for the accuracy of the information and data contained in the Offering Document. They confirm, to the best of their knowledge and belief, and after exercising the care of a prudent person and conducting reasonable studies, that there is no information, facts, or material data whose omission from this Prospectus would render any statement contained herein misleading, or affect the investment decision of subscribers, or contravene the provisions of the resolutions issued by the SCA. Such resolutions shall, in all cases, prevail over everything stated in the Prospectus.

The information contained in this Prospectus may not be amended or supplemented except after obtaining the approval of the SCA and notifying the Unit Holders thereof in accordance with the approval issued by the SCA.

The offering of the Fund under this Prospectus has been submitted to the SCA for the purpose of offering the Fund within the United Arab Emirates. Accordingly, in the event of offering the Fund in any other country, the Investment Manager shall be responsible for taking all necessary actions and measures and obtaining the required approvals from the competent authorities in those countries prior to offering the Fund therein.

The Fund's management undertakes to fully comply with all laws, regulations, and resolutions in force in the State, as well as any that may be issued at any time by the SCA.

This Prospectus was approved by the Securities and Commodities Authority on 13 October 2019. The SCA's approval of this Prospectus or any subsequent amendments does not constitute an endorsement of the feasibility of the investment or a recommendation to subscribe to the Fund's Units. It only means that this Prospectus contains the minimum required information in accordance with the issuance and disclosure rules applicable to the SCA. The SCA shall not be responsible for the accuracy, completeness, or adequacy of the information contained in this Prospectus, nor shall it bear any liability whatsoever for any damage or loss incurred by any person as a result of reliance on this Prospectus or any part thereof.

This Prospectus has been prepared in accordance with all laws, regulations, and resolutions in force in the State. Any violation contained in the Prospectus of such laws, regulations, or resolutions shall be null and void and without effect, and

the Management Company shall bear all resulting consequences unless a specific decision regarding such violation has been issued by the SCA.

This Prospectus was issued on 13 October 2019 and amended in April 2023 and in May 2025.

2. Introduction and General Provisions

This Document:

1. Constitutes an invitation for the public subscription to the Units of the Fund;
2. Contains all information and data relating to the Fund, which have been independently audited and reviewed by the Fund Manager, the Auditor, and the Legal Advisor (each within their respective scope);
3. Is periodically updated to reflect any amendments that may occur whenever material events arise that necessitate such updates, after consulting with the Securities and Commodities Authority ("SCA") and the Unit Holders to obtain approval for such amendments, if so required by the SCA; and
4. Is subject to Federal Law No. (4) of 2000 concerning the Emirates Securities and Commodities Authority and the Decision of the Chairman of the Board of Directors of the SCA No. (9/R.M) of 2016 regarding the Regulations on Investment Funds, as well as all related laws, regulations, and resolutions in force in the State.

Any Unit Holder has the right to request an updated copy of the Prospectus, which is available at the addresses specified at the end of this Prospectus.

3. Key Investor Information Document (KIID) and Summary of the Offering Document

Fund Name	Sky One Money Market Fund
Type of Management	Management Company
Name of the Management Company	Al Ramz Corporation Investment and Development PJSC
Founders of the Fund	Al Ramz Corporation Investment and Development PJSC
Fund Manager	Al Ramz Corporation Investment and Development PJSC
Management Company License No. with the SCA	603034
Name of the Fund's Custodian	Emirates NBD PJSC
Name of the Administrative Services Provider	Al Ramz Corporation Investment and Development PJSC
Units Registrar and Transfer Agent	Al Ramz Corporation Investment and Development PJSC
Legal Advisor	
Auditor	Ernst & Young Abu Dhabi Branch United Arab Emirates
Fund Promoter	Al Ramz Capital LLC
Any other Service Provider (if any)	Not applicable
Investment Committee	<p>The Management Company manages the Fund based on the Investment Policy and Investment Restrictions under the supervision of the Investment Committee.</p> <p>The Investment Committee initially comprises the members listed below, and the Management Company may from time to time appoint additional members to, or replace members of, the Committee subject to giving notice to the Securities and Commodities Authority (SCA) and the Unit Holders:</p> <ul style="list-style-type: none"> • Yazan Abdeen: CEO – Asset Management (Licensed Person in charge of the activity)

	<ul style="list-style-type: none"> • Raed Almomani: Fund Manager • Ankur Khetawat: Head of Asset Management Research <p>The Fund shall not bear any expenses, fees, or financial charges in relation to the Investment Committee or its members. All expenses, fees, or costs of the Investment Committee and its current or future members shall be borne and paid by the Management Company.</p>
Fund Objectives	The Fund seeks to maximize returns while preserving capital and maintaining high liquidity by investing exclusively in money market instruments, including treasury bills, commercial papers, certificates of deposit, and medium-term sukuk/bonds compliant with Sharia principles, issued by banks and companies domiciled in GCC countries, and by GCC governments and their wholly owned companies. The Fund's assets may be denominated in UAE dirham (AED) or US dollar (USD).
Sharia Advisor	Minhaj Advisory has been appointed as the Fund's Sharia Advisor to provide advice on all Sharia matters, including the Fund's compliance with Sharia principles.
Fund Term	Not Specified
Commencement of the Fund's Activities	The Fund commenced operations upon being licensed by the SCA on 23 December 2019.
Financial Year of the Fund	The financial year begins on 1 January and ends on 31 December of each year, except for the first financial year, which begins on the date the Fund commenced operations and ends on 31 December 2019.
Type of Fund	An open-ended fund whose investment policy is to invest in money market instruments, including treasury bills, commercial papers, certificates of deposit, and medium-term instruments. The Fund's Net Asset Value (NAV) and NAV per Unit are calculated at the end of each Business Day.
	1. Capital Type Open
	2. Redemptions Daily
	3. Valuation Benchmark EIBOR O/N (Overnight)
	4. Investment Market The Fund will invest only within the GCC countries.
	5. Portfolio Diversification

	<ul style="list-style-type: none"> Investment instruments are limited to products compliant with Sharia principles issued by GCC governments (including their wholly owned companies), and by banks and companies domiciled in the GCC, provided that the credit rating of the invested debt instruments is not less than investment grade by an SCA-recognized rating agency. Investment instruments will be denominated in AED or USD. <p>The Fund's investments are limited to:</p> <ol style="list-style-type: none"> Bank deposits and money-market transactions, provided they are entered into with a bank licensed in the UAE or with a bank licensed outside the UAE by a regulatory authority equivalent to the Central Bank of the UAE; Debt instruments; Derivative contracts; Units of public money market funds with an investment strategy similar to the Fund's; Units of public investment funds specializing in fixed-income debt instruments; and cash (in AED and USD). <p>Section 6-17 "Investment Policy" of this Prospectus sets out the Fund's investment policy in detail.</p>
	<p>6. Frequency of NAV per Unit Calculation</p> <p>Daily</p>
Distribution Policy	Distributing fund; returns are distributed daily in the form of units .
Sharia Compliance	Compliant with Islamic Sharia principles.
Fund Capital	<p>Minimum: AED 1,000,000</p> <p>Maximum: AED 2,000,000,000</p>
Par Value per Unit	AED 1
Fund Currency	United Arab Emirates dirham (AED)
Unit Classes	There will be a single unit class.
Eligible Investors for Subscription and Purchase	There will be no restrictions on any person subscribing for or owning units other than Restricted Persons.
Initial Offering Period (IOP)	The IOP commenced on 01/12/2019 and lasted for two (2) weeks, ending on 12/12/2019. Total subscriptions by the end of the period amounted to AED 7,613,637.13, covering the Fund's minimum size of AED 1,000,000.

Bank(s) Receiving Subscriptions	The Fund's Custodian, i.e., Emirates NBD PJSC.
Minimum Subscription per Investor	AED 1
Subscription Increments above the Minimum	AED 1
Maximum Subscription per Investor	No maximum
Redemptions: Frequency and Mechanism	The Fund processes redemptions on each Business Day upon receiving requests from Unit Holders, as detailed in this Prospectus.
Subscriptions after the IPO	After the IPO, subscription forms may be submitted on each Business Day, as detailed in this Prospectus.
Subscription Price after the IPO	The subscription price after the IPO will be the NAV per Unit, calculated by the Management Company in accordance with the Prospectus at the end of each Business Day.
Submission of Subscription and Redemption Forms	Forms are received by the Units Registrar and Transfer Agent, using the forms specified in this Prospectus
NAV per Unit Calculation	<ul style="list-style-type: none"> • The Fund's Net Assets will be determined by the Management Company in its capacity as Administrative Services Provider, by deducting all liabilities due by the Fund from the total value of the Fund's assets in accordance with International Financial Reporting Standards (IFRS). • NAV per Unit is calculated by dividing the Fund's Net Assets by the number of units outstanding at the time of valuation. • NAV per Unit and the Fund's Net Assets are calculated in the Fund's currency (AED). If any items are denominated in other currencies, they will be converted into AED based on exchange rates prevailing at the time of the NAV valuation, as determined by the Administrative Services Provider. • On the IOP closing date, each unit will be issued at an initial price of AED 1. Thereafter, the unit price will be calculated by the Management Company, in its capacity as Administrative Services Provider, such that the NAV per Unit is determined on each NAV Valuation Date.
Reports Available to Unit Holders	<ul style="list-style-type: none"> • Annual financial statements audited by an independent external auditor • Semi-annual financial statements reviewed by an independent external auditor • Annual management report

	<ul style="list-style-type: none"> The Management Company may, at its discretion, provide additional reports to Unit Holders from time to time.
Rights of Unit Holders	Ownership of units in the Fund does not grant the unit holder the rights granted to shareholders of commercial companies, nor does it grant any ownership, voting, control, or other rights in the Fund's assets, except as stated in this Prospectus.
Fees and Charges	
Subscription Fee	None
Redemption Fee	None
Fund Establishment Expenses	The Fund will not bear any establishment expenses; these will be fully borne by the Management Company.
Management Company Fee	0.75% per annum of the Fund's Net Assets, exclusive of VAT, calculated daily and paid annually to the Fund Manager. The Management Company may, at its absolute discretion, rebate part or all of the management fee back to the Fund.
Custodian Fee	0.06% per annum of the Fund's Net Assets, with an annual minimum of AED 60,000, exclusive of VAT; calculated daily and paid monthly to the Custodian.
Units Registrar and Transfer Agent Fee	0.1% per annum of the Fund's Net Assets, exclusive of VAT; calculated daily and paid annually to the Management Company in its capacity as Units Registrar and Transfer Agen
Administrative Services Provider Fee	0.1% per annum of the Fund's Net Assets, exclusive of VAT; calculated daily and paid annually to the Management Company in its capacity as Administrative Services Provide
Auditor's Fee	AED 36,750 per annum inclusive of VAT.
Sharia Advisor Fees	The Fund shall bear the Sharia Advisor's fees below (exclusive of VAT): <ul style="list-style-type: none"> USD 9,000 per annum for constitution of the Sharia Supervisory Board; USD 4,000 per annum for review of fund documents and ongoing Sharia advisory; USD 1,000 per meeting as attendance honorarium for each member of the Sharia Supervisory Board (payable upon conclusion of each meeting of the Higher Sharia Supervisory Board); USD 3,000 per annum for the annual Sharia audit service (payable upon issuance of the Sharia audit report).

	The retention fees and compensations mentioned above apply for the current year only. The parties shall review and agree fees and honoraria one month prior to the expiry of this engagement.
Promotion Fees	None; these will be fully borne by the Management Company.
General Reserves	To maintain regular distributions, the Fund will create a reserve to manage expenses or unforeseen future losses arising from liquidation of investments. Reserves will be disclosed in the Fund's financial statements and shall not conflict with International Accounting Standards and the standards issued by AAOIFI.
Additional Distributions to Unit Holders	The Fund Manager may, at its discretion, distribute additional profits to Unit Holders. Such distributions will be disclosed in the financial statements of the Fund.
Operating Expenses	The Fund shall bear all fees arising from the conduct of its activities, including banking operations and fees, legal fees, registration and licensing fees, and other fees related to the management and operation of the Fund.
Fund's Registered Office	Al Ramz Corporation Investment and Development PJSC Sky Tower – 35th Floor Al Reem Island Abu Dhabi United Arab Emirates Tel: 02 626 2626 Fax: 02 626 2444
Date of License Issued to the Fund by the SCA	13/10/2019
Board of Directors	There will be no separate Board of Directors or any other governing/management body for the Fund. The Management Company shall be responsible for managing the Fund under the general oversight of its Board of Directors, which comprises the following members: <ul style="list-style-type: none"> • H.E. Dhafer Sahmi Al Ahbabi – Chairman • H.E. Saif Mohammed Ali Al Kumeit Al Hajeri – Vice Chairman • Ms. Ilham Abdelghafour Mohamed Rafia Al Qassim • Mr. Abdullah Saeed Eid Al Ghafli • Ms. Maryam Rashid Darwish Ahmed Al Ketbi • Mr. Mohammed Al Mortada Al Dandashi • Dr. Sameer Al Ansar

Internal Governance Structure of the Fund	<p>The Management Company ensures sound governance of the Fund through overall accountability and delegation of authorities from the Board of Directors of the Management Company to the Investment Managers and the departments responsible for managing the Fund, including, without limitation, the Asset Management Department, Treasury Department, Internal Audit Department, and Risk Management Department.</p> <p>The Internal Audit Department of the Management Company shall be responsible for the internal audit of the Fund and of the departments and individuals involved in the Fund’s management and operations, and shall report directly to the Board’s Audit Committee. The scope of internal audit coverage in relation to the Fund will be at the Fund level as a whole, and no department or business unit of the Fund or the Management Company involved in Fund operations shall be exempt from audit and review. The Internal Audit Department shall submit periodic reports to the Board’s Audit Committee on the processes and controls implemented and enforced with respect to the Fund.</p> <p>With respect to the Fund, the Management Company implements an effective framework of internal controls and risk management, which will be embedded in the Management Company’s financial and operational policies and procedures, together with effective oversight by senior management (including the Board of Directors and the Board Audit Committee) of the departments and individuals involved in the management and operation of the Fund, including the Compliance Department of the Management Company and the internal and external auditors.</p>
Business Day	Means any day on which banks are open for business in the United Arab Emirates.
Redemption Day	Means the Business Day on which the redemption request is received by the Units Registrar and Transfer Agent in accordance with Section 8, “Redemption of Units.” In the prospectus.
Subscription Day	Means the Business Day on which the subscription form is received by the Units Registrar and Transfer Agent in accordance with Section 7-4, “Initial Offering Period,” in this Prospectus.
Valuation Day	Means each Business Day on which the Fund’s NAV and the NAV per Unit are calculated at 5:00 p.m. on that day.
Outsourced Activities	None.
Investment Policy of the Fund	<ul style="list-style-type: none"> • Investment instruments are limited to products compliant with Sharia principles issued by GCC governments (including their wholly owned companies), and by banks and companies domiciled in the GCC, provided the credit rating of invested debt instruments is not less than investment grade by an SCA-recognized rating agency. Instruments will be denominated in AED or USD. The Fund’s investments are limited to: <ol style="list-style-type: none"> 1. Bank deposits and money-market transactions (with banks licensed in the UAE or licensed outside the UAE by a regulatory authority equivalent to the Central Bank of the UAE);

	<ol style="list-style-type: none"> 2. Debt instruments; 3. Derivative contracts; 4. Units of public money market funds with an investment strategy similar to the Fund's; 5. Units of public investment funds specializing in fixed-income debt instruments; and cash (AED and USD). <p>The maximum maturity of any investment held by the Fund shall not exceed 397 days, except for investments that can be liquidated within five (5) Business Days.</p> <p>Section 6-17 "Investment Policy" of this Prospectus addresses the investment policy in detail.</p>
The Fund's Investments in Other Investment Funds	The Fund will not invest in other investment funds.
Risk Factors	<p>Investments in the Fund are subject to several risks that investors and Unit Holders must consider, including market risk, litigation risk, and interest rate risk.</p> <p>Section 11, "Risks and Conflicts of Interest," of this Prospectus sets out the Fund's risks in detail.</p>
How to Obtain Information Related to the Fund	Annual and periodic reports, notices, and any other information related to the Fund can be accessed on the Management Company's website: www.alramz.ae .
Contact Details for Information Related to the Fund	<p>Al Ramz Corporation Investment and Development PJSC Sky Tower – 35th Floor Al Reem Island Abu Dhabi United Arab Emirates Tel: 02 626 2626 Fax: 02 626 2444</p>